Ventura County Medi-Cal Managed Care Commission (VCMMCC) dba Gold Coast Health Plan
Executive / Finance Committee Meeting

DATE:  Wednesday, June 8, 2011
TIME:  3:30-5:30 pm
PLACE:  2240 E. Gonzales Road, Suite 200, Oxnard CA 93036

AGENDA

Call to Order, Welcome and Roll Call

Public Comment / Correspondence

1. Approve Minutes – April 25, 2011 Meeting  Action Required
2. CEO Comments  For Information
3. Financial Report  For Information
4. Reinsurance  Action Required

Comments from Commissioners

Adjourn

Meeting agenda available at http://www.goldcoasthealthplan.org

IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT TRACI AT 805/981-5320. REASONABLE ADVANCE NOTIFICATION OF THE NEED FOR ACCOMMODATION PRIOR TO THE MEETING (48 HOURS ADVANCE NOTICE IS PREFERABLE) WILL ENABLE US TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING.
CALL TO ORDER

Chair Greenia called the meeting to order at 2:37 p.m. in Suite 200 at the Ventura County Public Health Building located at 2240 E. Gonzales Road, Oxnard, CA 93036.

COMMITTEE MEMBERS PRESENT
Lanyard Dial, MD, Ventura County Medical Association
Rick Jarvis, Private Hospitals / Healthcare System
Roberto S. Juarez, Clinicas del Camino Real, Inc.
Catherine Rodriguez, Ventura County Medical Health System

EXCUSED / ABSENT MEMBERS
Vacant Position, Private Hospitals / Healthcare System

STAFF EX OFFICIO COMMITTEE MEMBERS
Earl Greenia, Chair, CEO
Darlane Johnsen, Vice-Chair, CFO

ADDITIONAL STAFF IN ATTENDANCE
Traci R. McGinley, Clerk of the Board
Audra Lucas, Administrative Assistant
Lezli Stroh, Administrative Assistant

PUBLIC COMMENT

None.

1. APPROVAL OF MINUTES

The Minutes of the April 13, 2011 Executive / Finance Committee Meeting were presented for review and approval.

Committee Member Jarvis moved to approve the minutes, Member Rodriguez seconded and the motion carried. Approved 4-0.

COMMENTS FROM COMMITTEE MEMBERS

None.
ADJOURNMENT

Chair Greenia adjourned the meeting at 2:44 p.m.
### Gold Coast Health Plan

#### Cash Flow Projection - Pre-operational Period
**January, 2011 through June 2011**

<table>
<thead>
<tr>
<th>Month</th>
<th>Cumulative Enrollment</th>
<th>Total Staff</th>
<th>Incremental Staff Increase</th>
<th>Beginning Cash Balance</th>
<th>Cash In-Flow</th>
<th>Total Cash</th>
<th>Cash Out-Flows</th>
<th>Ending Cash Balance</th>
<th>LOC Drains</th>
</tr>
</thead>
<tbody>
<tr>
<td>January</td>
<td>443,102</td>
<td>327,432</td>
<td>339,823</td>
<td>56,936</td>
<td>0</td>
<td>0</td>
<td>780,000</td>
<td>327,432</td>
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<tr>
<td>February</td>
<td>314,192</td>
<td>219,937</td>
<td>240,000</td>
<td>33,006</td>
<td>12,587</td>
<td>41,557</td>
<td>1,285,000</td>
<td>314,192</td>
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<tr>
<td>March</td>
<td>145,702</td>
<td>145,702</td>
<td>145,702</td>
<td>80,702</td>
<td>12,587</td>
<td>25,047</td>
<td>1,205,000</td>
<td>145,702</td>
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<td>April</td>
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<td>May</td>
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<td>June</td>
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</table>

**Notes:**
- LOC Drains are based on the following assumptions:
  - RG5 payments are made two months in arrears from the invoiced due date. At June 30th accrued payroll and fees will be ~$890,000.
  - Assumes 300K additional funding is obtained.
  - Assumptions are made two months in arrears from the invoiced due date. At June 30th accrued payroll and fees will be ~$890,000.
  - Capitalization is paid at the beginning of the month following the month of eligibility. Estimated cash outflow for month of start up is ~$475,000 (excluding vendor payments).

**Updated 4/30/2011**