

**Ventura County Medi-Cal Managed
Care Commission (VCMCC) dba
Gold Coast Health Plan
Executive / Finance Committee Meeting**

DATE: Monday, June 27, 2011

TIME: 2:30-3:00 pm

PLACE: 2240 E. Gonzales Road, Suite 200, Oxnard CA 93036

AGENDA

Call to Order, Welcome and Roll Call

Public Comment / Correspondence

1. **Approve Minutes – June 8, 2011 Meeting**

Action Required

Comments from Committee Members

Adjourn

Meeting agenda available at <http://www.goldcoasthealthplan.org>

IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IF YOU NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT TRACI AT 805/981-5320. REASONABLE ADVANCE NOTIFICATION OF THE NEED FOR ACCOMMODATION PRIOR TO THE MEETING (48 HOURS ADVANCE NOTICE IS PREFERABLE) WILL ENABLE US TO MAKE REASONABLE ARRANGEMENTS TO ENSURE ACCESSIBILITY TO THIS MEETING

**Ventura County Medi-Cal Managed Care Commission
(VCOMMCC) dba Gold Coast Health Plan (GCHP)
Executive / Finance Committee Meeting Minutes**

June 8, 2011

(Not official until approved)

CALL TO ORDER

Chair Greenia called the meeting to order at 3:33 p.m. in Suite 200 at the Ventura County Public Health Building located at 2240 E. Gonzales Road, Oxnard, CA 93036.

COMMITTEE MEMBERS PRESENT

Lanyard Dial, MD, Ventura County Medical Association
Robert Gonzalez, MD, Ventura County Health Care Agency
Rick Jarvis, Private Hospitals / Healthcare System
Roberto S. Juarez, Clinicas del Camino Real, Inc. (arrived at 3:35 p.m.)
Catherine Rodriguez, Ventura County Medical Health System

STAFF EX OFFICIO COMMITTEE MEMBERS

Earl Greenia, Chair, CEO
Darlane Johnsen, Vice-Chair, CFO

ADDITIONAL STAFF IN ATTENDANCE

Traci R. McGinley, Clerk of the Board
Audra Lucas, Administrative Assistant

PUBLIC COMMENT

None.

1. APPROVAL OF MINUTES

The Minutes of the April 25, 2011 Executive / Finance Committee Meeting were presented for review and approval.

Committee Member Dial moved to approve the minutes, Member Jarvis seconded and the motion carried. **Approved 4-0** (Member Juarez arrived after the vote).

2. CEO COMMENTS

CEO Greenia updated the Committee with regard to the State Contract deliverables. ACS staff was introduced; they are assisting with implementation of the claims processes. Member outreach efforts continue. June 9th is the first Gold Coast Provider training.

No Action was taken or required of the Committee.

3. FINANCIAL REPORT

CFO Johnsen presented the financial report, adding that the invoice for the postage expense had been received for the beneficiary notification mailing. Negotiations are almost complete with Rabobank for a \$500,000 line of credit.

Other items discussed included: Contingency in the event that the State does not pass a budget and the impact on Medi-Cal funding, Staff salaries and the payment agreement with Regional Government Services, the office lease, and media solutions and advertising expenses.

The Committee requested that the CEO provide background information on the purchasing policies to the Committee at its meeting in July.

4. REINSURANCE

Blake Kirk and Randy Pizer from Beecher Carlson, provided an overview of their brokerage firm and presented the process that the Plan and Beecher Carlson used to obtain bids for underwriting a reinsurance product for the Plan. They commented that they serve as the broker for several other County Organized Health Systems (COHS).

The Committee reviewed claims information, coverage rates, liabilities, and other issues affecting coverage. Medical claims between \$1-2 million were discussed and the level of risk. The Committee was advised that the first year of operation was the most critical for Gold Coast. CFO Johnsen presented three different levels of reinsurance and the corresponding cost of the coverage. Given that the Plan will be in its first year of operations it has not yet developed reserves to absorb catastrophic claims. Upon review of several quotes, One Beacon Professional Insurance Company was selected.

Committee Member Dial moved to forward the item to the full Commission to authorize the CEO to obtain re-insurance coverage at the \$350,000 loss level at a cost of \$1.06 million, Member Rodriguez seconded and the motion carried. **Approved 5-0.**

COMMENTS FROM COMMITTEE MEMBERS

Concerns were raised about the recent Auto-assignment Policy action and that votes by certain individuals may be considered a Conflict of Interest.

ADJOURNMENT

Chair Greenia adjourned the meeting at 4:30 p.m.