

**Ventura County Medi-Cal Managed Care Commission
(VCMCC) dba Gold Coast Health Plan (GCHP)
Executive / Finance Committee Meeting Minutes
April 3, 2014**

CALL TO ORDER

Chair Gonzalez called the meeting to order at 3:02 p.m. in Suite 280 at the Ventura County Public Health Building located at 2240 E. Gonzales Road, Oxnard, CA 93036.

COMMITTEE MEMBERS PRESENT

David Glycer, Private Hospitals / Healthcare System

Robert Gonzalez, MD, Ventura County Medical Health System

Gagan Pawar, MD, Clinicas del Camino Real, Inc.

Dee Pupa, Ventura County Medical Health System

ABSENT / EXCUSED

Vacant Seat, Vice-Chair

STAFF IN ATTENDANCE

Michael Engelhard, CEO

Michelle Raleigh, CFO

Nancy Kierstyn Schreiner, Legal Counsel

Traci R. McGinley, Clerk of the Board

Guillermo Gonzalez, Government Affairs Director

Steve Lalich, Communications Director

Allen Maithel, Controller

Al Reeves, MD, CMO

Melissa Scrymgeour, CIO

Ruth Watson, COO

PUBLIC COMMENTS

None.

1. APPROVE MINUTES

a. January 9, 2014 Regular Meeting Minutes

Committee Member Glycer moved to approve the January 9, 2013 Regular Meeting Minutes. Committee Member Pawar seconded. The motion carried with the following vote:

AYE: Glycer, Gonzalez and Pawar.

NAY: None.

ABSTAIN: Pupa.
ABSENT: None.

2. ACCEPT AND FILE ITEMS

a. CEO Update

CEO Engelhard reviewed the written report with the Committee.

b. February Financials

CFO Raleigh reviewed the February financials and highlighted that the GCHP's net income is approximately \$3 million above what was assumed in the budget. This has allowed Tangible Net Equity (TNE) to be approximately \$26.2 million, which exceeds the February State required TNE.

Discussions were held as to when GCHP might start paying off the Lines of Credit (LOC) with County of Ventura. Options to begin LOC repayment are being discussed with DHCS.

Committee Member Pupa moved to accept the CEO Report and the February Financials. Committee Member Glycer seconded. The motion carried with the following vote:

AYE: Glycer, Gonzalez, Pawar and Pupa.
NAY: None.
ABSTAIN: None.
ABSENT: None.

3. INFORMATIONAL ITEMS

a. Update on Auditor Recommendations

CFO Raleigh reviewed the presentation with the Committee.

b. Legislative Update

This matter was not reviewed and there were no questions from the Committee.

COMMENTS FROM COMMITTEE MEMBERS

Committee member Gonzalez asked if the Executive / Finance Committee Meetings could be held at GCHP's new location in Camarillo after the relocation. He also asked about the Committee meeting less often and if it must go before the Commission.

Legal Counsel Kierstyn Schreiner responded that the Bylaws do not require the change in meeting frequency go before the Commission.

CLOSED SESSION

Legal Counsel Kierstyn Schreiner noted that there was currently no need to meet on Closed Session Item #2 and therefore the following Closed Session Item was removed:

- 2. Closed Session pursuant to Government Code Section 54957(e)**
Public Employee Performance Evaluation
Title: Chief Executive Officer

Legal Counsel Kierstyn Schreiner then explained the purpose of the Closed Session item.

ADJOURN TO CLOSED SESSION

The Committee adjourned to Closed Session at 3:49 p.m. regarding the following item:

- 1. Closed Session Conference with Legal Counsel – Existing Litigation Pursuant to Government Code Section 54956.9** – St. Rita's Haven v. Gold Coast Health Plan, et al, Superior Court of California, County of Los Angeles, Case Number PC055569

RETURN TO OPEN SESSION

The Regular Meeting reconvened at 3:53 p.m.

Legal Counsel Kierstyn Schreiner announced that there was no reportable action.

ADJOURNMENT

Meeting adjourned at 3:54 p.m.

APPROVED:



Traci R. McGinley, MMC, Clerk of the Board